

AUDIT REPORT

Habersham County

PRESENTED BY: Chris Hollifield, CPA
Justin Burrus

For the fiscal year ended June 30, 2024



HABERSHAM COUNTY
GEORGIA | Est. 1818

February 17, 2025



RUSHTON

ACCOUNTING & BUSINESS ADVISORS | CERTIFIED PUBLIC ACCOUNTANTS

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Unmodified Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Habersham County, Georgia as of June 30, 2024, and the respective changes in net position and, where applicable, cash flows for the year then ended.

Habersham County's Responsibilities

The financial statements are the responsibility of Habersham County's management.

Rushton's Responsibilities

As independent auditors for Habersham County, our responsibility is to express opinions on the fair presentation of the financial statements.

Auditing Standards

We audited the County's financial statements in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards issued by the Comptroller General of the United States.



Government-Wide Statements

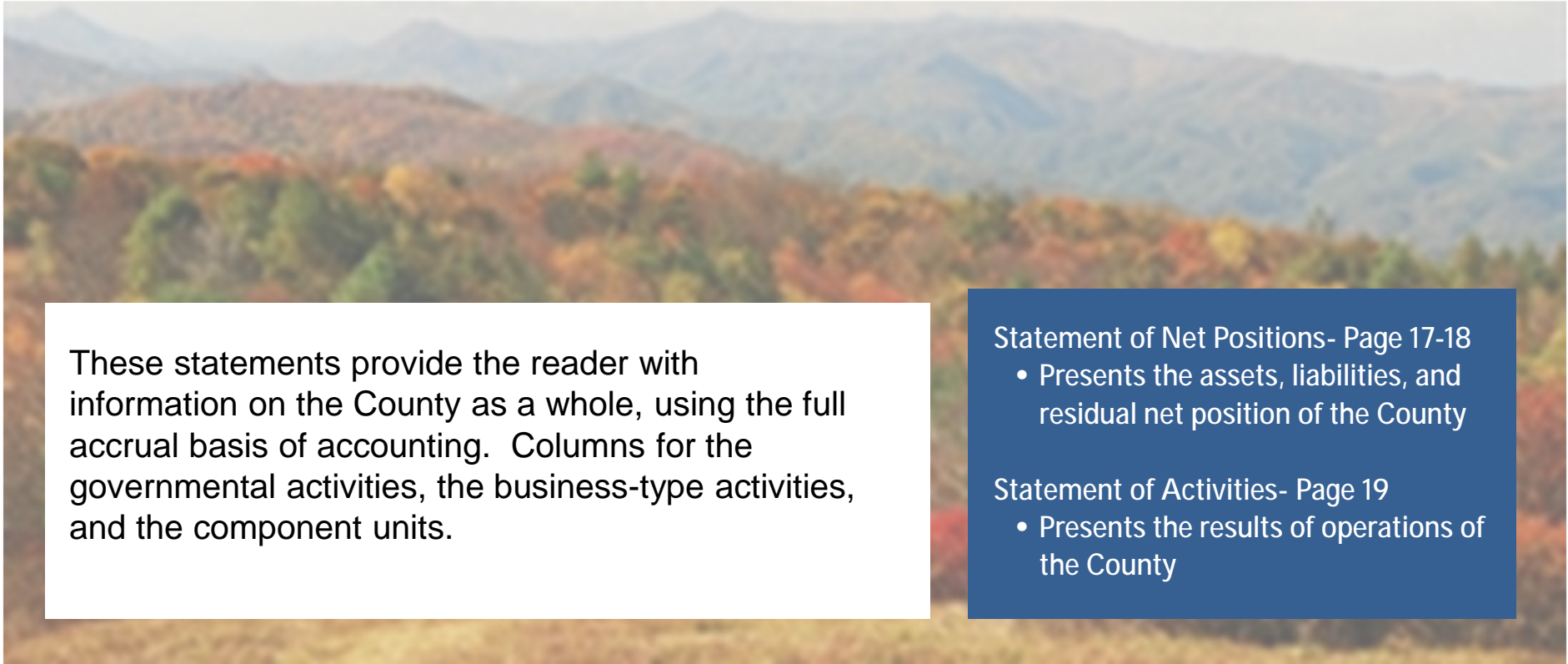
These statements provide the reader with information on the County as a whole, using the full accrual basis of accounting. Columns for the governmental activities, the business-type activities, and the component units.

Statement of Net Positions- Page 17-18

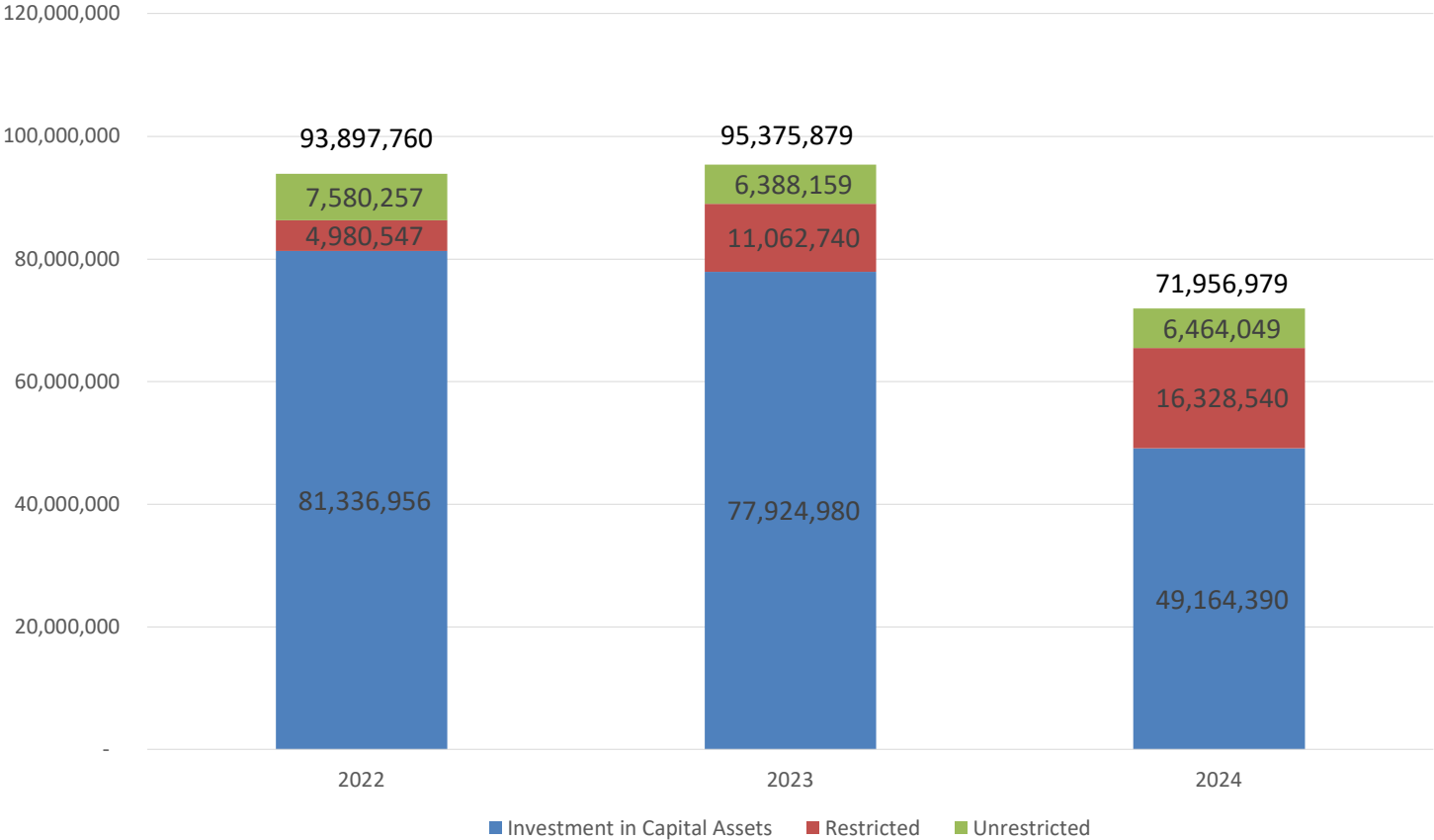
- Presents the assets, liabilities, and residual net position of the County

Statement of Activities- Page 19

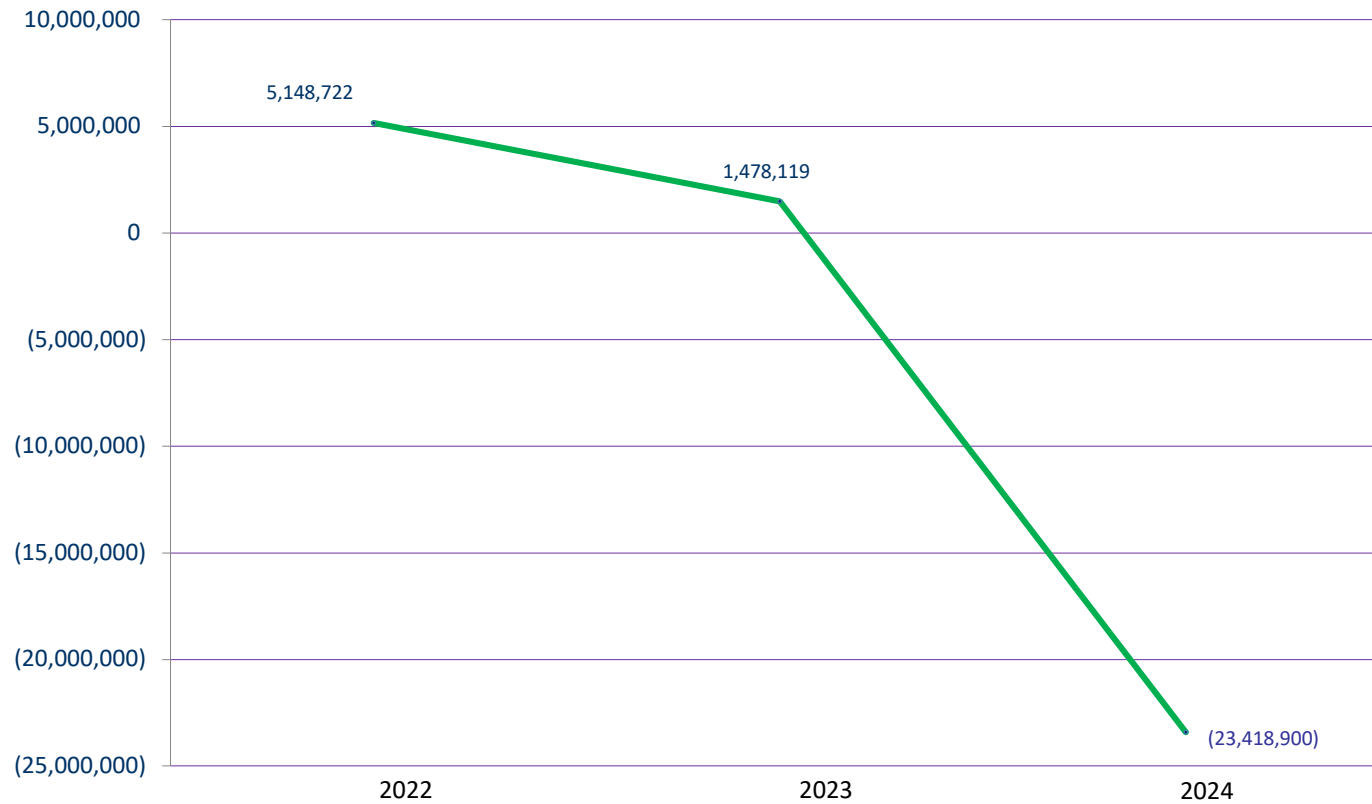
- Presents the results of operations of the County



Government Wide Net Position – Last 3 Fiscal Years



Change in Net Position – Last 3 Fiscal Years



General Fund – P.98-107

Revenues

- Increased \$3,596,482, 11.3%
 - Property taxes increased \$2,857,923

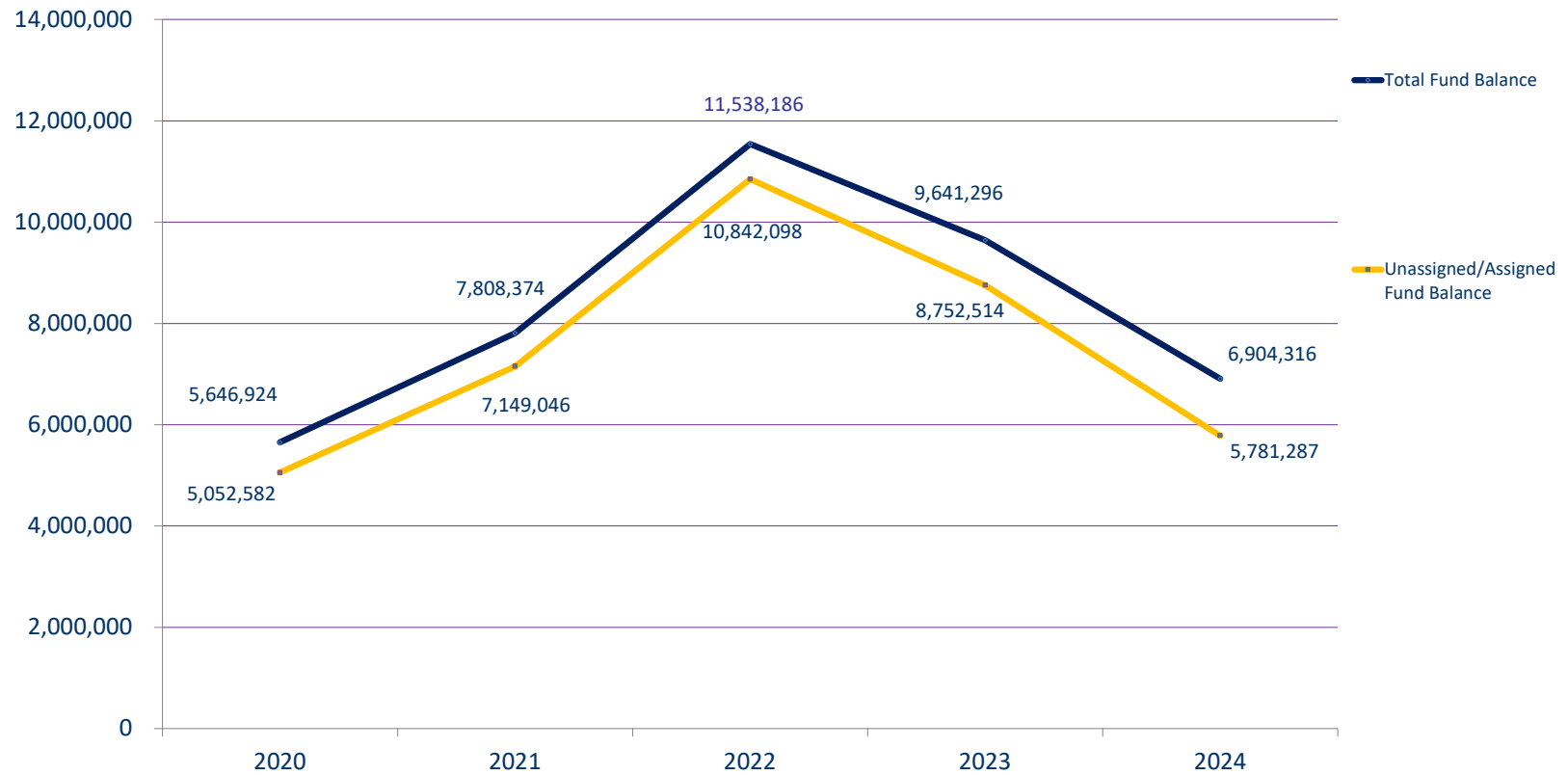
Expenditures

- Decreased \$642,329, 1.8%
 - County-Wide Dept increased \$1,578,353
 - Register Dept decreased \$238,882
 - Sheriff Dept increased \$393,014
 - Jail Dept increased \$232,111
 - Fire Dept increased \$836,638
 - Gymnastics increased \$430,780
 - Habersham Medical Center decreased \$6,000,000

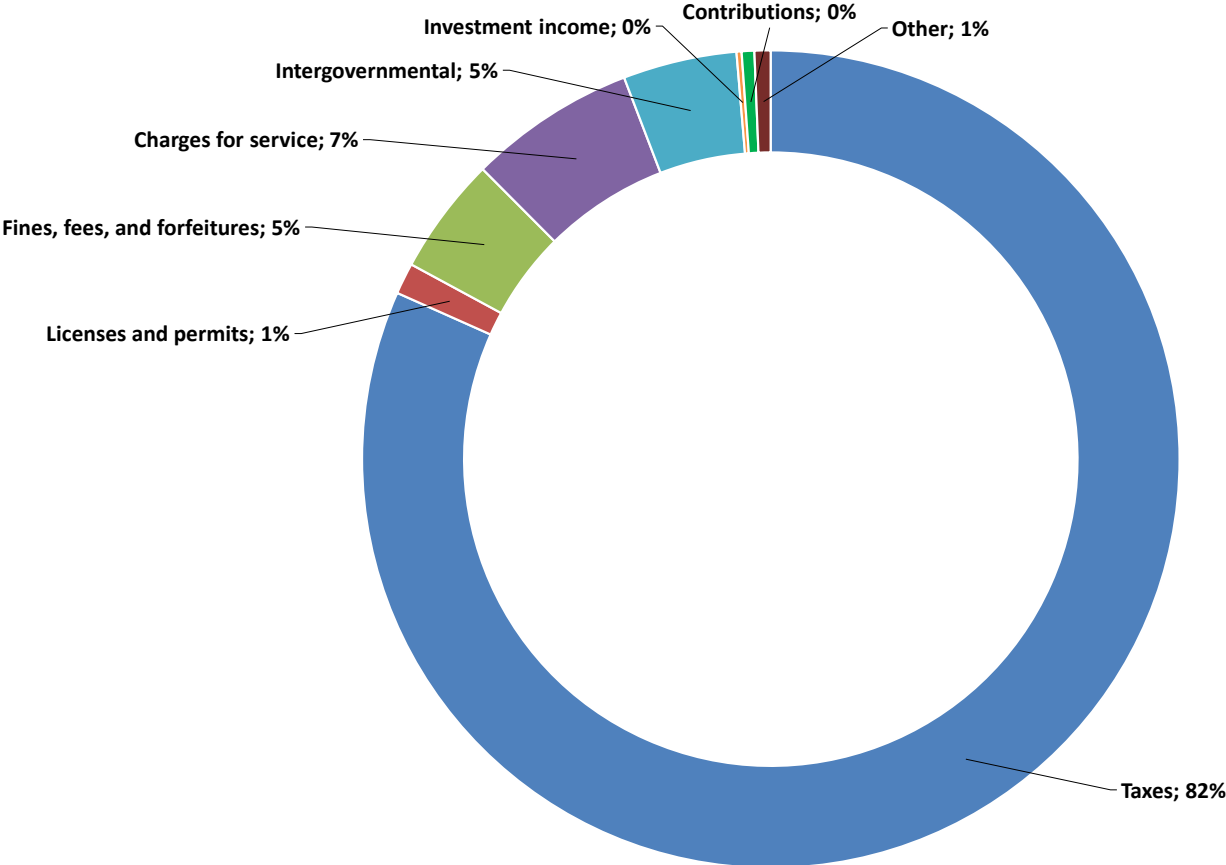
Unrestricted Fund Balance (unassigned and assigned)

- FY2024, \$5,781,287, 14.5% of expenditures & transfers (1.7 months). \$3,854,535 of this total has been assigned for future years.
 - FY2023, \$8,752,514, 22.3% of expenditures & transfers (2.7 months). \$6,012,521 of this total has been assigned for future years.
 - County policy is to maintain a minimum of 17%.
-

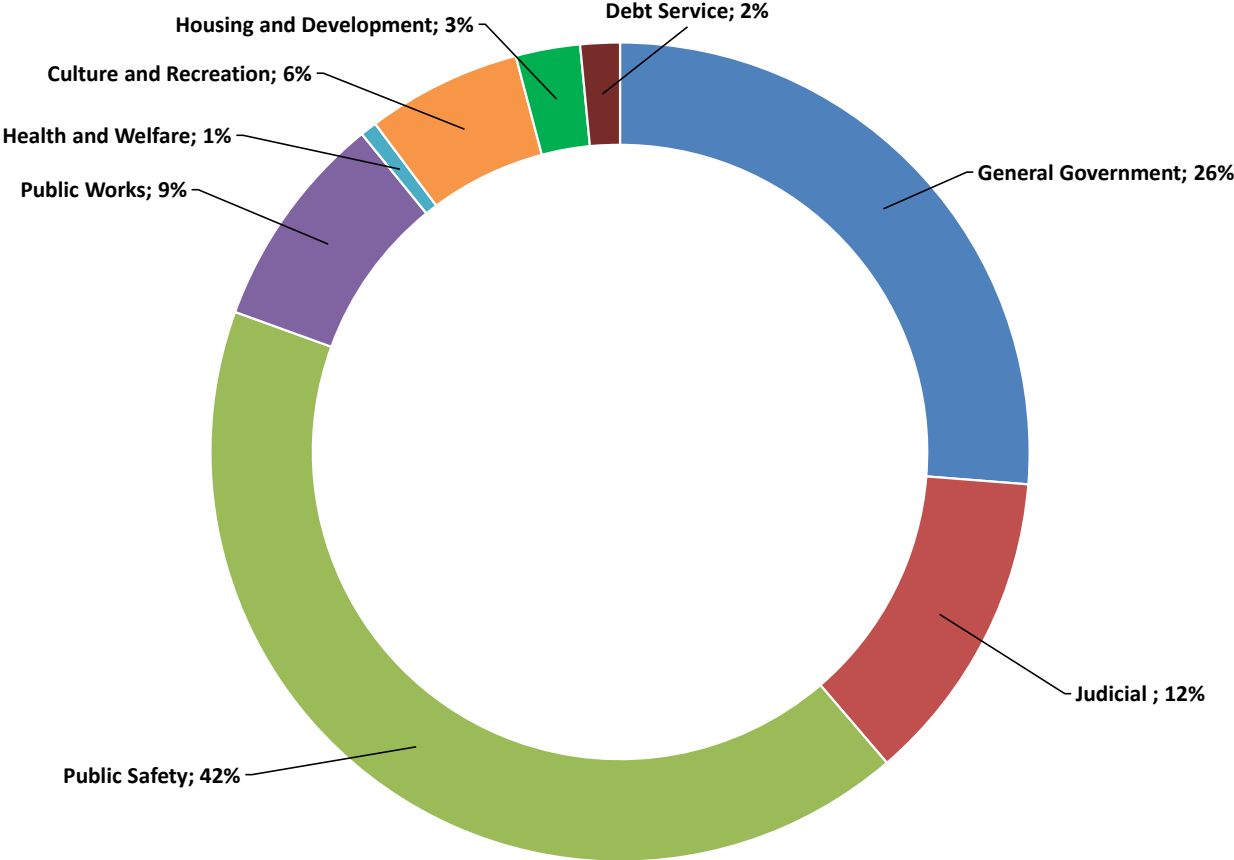
General Fund Fund Balance – Last 5 Fiscal Years



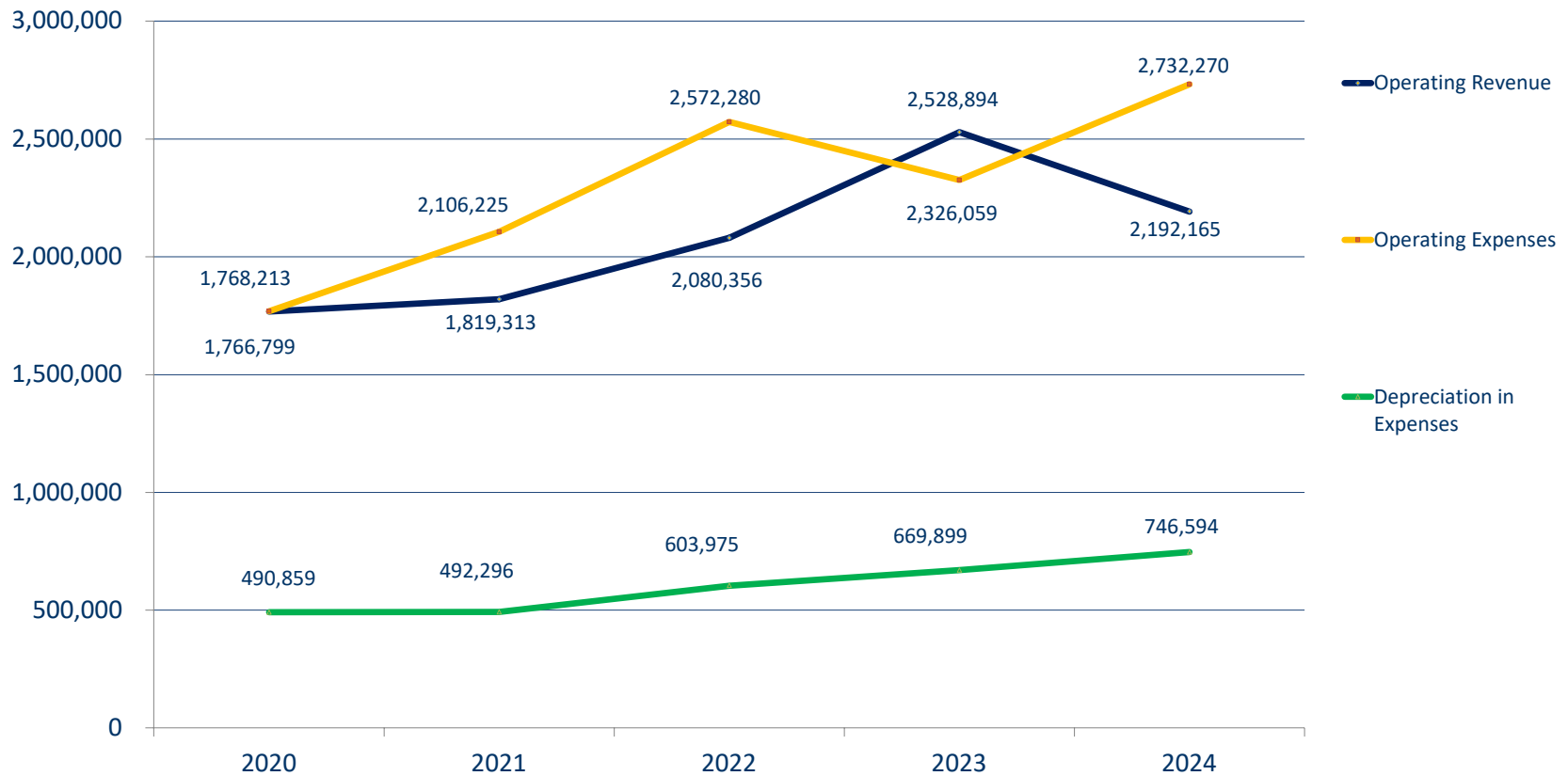
General Fund – Revenues by Source



General Fund – Expenditures by Function



Landfill Fund Operating Revenues and Expenses- Last 5 Fiscal Years – P. 145



Other Major Governmental Funds Summary

SPLOST #7 Fund

- Total revenues of \$12,850,750, includes \$10,176,782 of SPLOST, \$2,052,058 in grant revenue and \$621,910 of investment income
- Total expenditures of \$13,226,459, includes \$2,883,349 of SPLOST distributions to cities, \$8,212,510 of capital outlay and \$2,130,600 of debt service

Emergency Medical Services Fund

- Total revenues of \$4,627,054, includes \$1,875,643 in taxes and \$2,724,925 in charges for services
- Total expenditures of \$4,682,444

Opioid Settlement Fund

- Total revenues of \$200,019 from fines, fees and forfeitures
- Total expenditures of \$0

Have 15 other nonmajor governmental funds

Report on Internal Control and Other Matters

In accordance with *Government Auditing Standards*, we have issued our report on our consideration of Habersham County, Georgia's internal controls and our tests of compliance.

This report describes the scope of our testing of internal control and compliance, and the results of that testing, but is not intended to provide an opinion on the internal control or compliance.

3 internal control significant deficiencies.

No noncompliance noted.

This report can be found on pages 190-191.



Report on Compliance and Internal Controls over Major Programs

In accordance with Uniform Guidance, we have issued our report on our consideration of Habersham County, Georgia's compliance with requirements applicable to each major program and on internal control over compliance.

This report describes the scope of our testing of compliance requirements and internal controls over major programs, and the results of that testing. We are required to express an opinion on the County's compliance with requirements; our opinion is unmodified. This report is not intended to provide an opinion on the internal control.

No internal control or noncompliance noted.

This report can be found on pages 192-193.



Current Reporting Changes



GASB 100

The Governmental Accounting Standards Board (GASB) has issued Statement No. 100, *Accounting Changes and Error Corrections*. The County has implemented this standard for the fiscal year ended June 30, 2024.

The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

Future Report Changes



GASB 101

The Governmental Accounting Standards Board (GASB) has issued Statement No. 101, Compensated Absences. Effective for Habersham County for fiscal year ending June 30, 2025.

The statement replaces GASB Statement No. 16, Accounting for Compensated Absences. The goal of the standard is to create a more consistent model for accounting for compensated absences that can be applied to all types of compensated absence arrangements. The new standard also removes the current requirement to disclose both the gross additions and deductions to the liability.



Future Reporting Changes



GASB 102

The Governmental Accounting Standards Board (GASB) has issued Statement No. 102, *Certain Risk Disclosures*. Effective for the County for fiscal year ending June 30, 2025.

This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Statement requires disclosure in the notes to the financial statements to describe:

- The concentration or constraint
 - Each event associated with the concentration or constraint that could cause a substantial impact if the event had occurred or had begun to occur prior to the issuance of the financial statements
 - Actions taken by the government prior to the issuance of the financial statements to mitigate the risk.
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Future Reporting Changes



GASB 103

The Governmental Accounting Standards Board (GASB) has issued Statement No. 103, *Financial Reporting Model Improvements*. Effective for the County for fiscal year ending June 30, 2026.

This Statement requires that the information presented in MD&A be limited to the related topics discussed in five sections: (1) Overview of the Financial Statements, (2) Financial Summary, (3) Detailed Analyses, (4) Significant Capital Asset and Long-Term Financing Activity, and (5) Currently Known Facts, Decisions, or Conditions.

This Statement requires that the proprietary fund statement of revenues, expenses, and changes in fund net position continue to distinguish between operating and nonoperating revenues and expenses. Nonoperating revenues and expenses are defined as (1) subsidies received and provided, (2) contributions to permanent and term endowments, (3) revenues and expenses related to financing, (4) resources from the disposal of capital assets and inventory, and (5) investment income and expenses.

Future Reporting Changes



GASB 104

The Governmental Accounting Standards Board (GASB) has issued Statement No. 104, *Disclosure of Certain Capital Assets*. Effective for the County for fiscal year ending June 30, 2026.

This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. Lease assets recognized in accordance with Statement No. 87, *Leases*, and intangible right-to-use assets recognized in accordance with Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, should be disclosed separately by major class of underlying asset in the capital assets note disclosures.

This Statement also requires additional disclosures for capital assets held for sale.

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